

DIMINUTION

Diminution insurance provides compensation to vehicle owners for the loss in market value to their vehicle after it has been seriously damaged. Despite good quality repairs, vehicles lose value due to the negative stigma associated with having an accident history. This coverage reimburses owners for the disparity between the pre-accident and post-repair value helping mitigate financial losses. Frequently sold alongside GAP insurance as a complementary product, together they offer comprehensive protection to owners, covering both the financial gap and the diminished value of a vehicle in the event of an accident.

Facility details

- The vehicle is less than 3 years old
- The vehicle is a private car or light commercial vehicle with gross weight of 3.5 tonnes max
- The vehicle has a purchase price up to £150,000
- The vehicle has sustained no previous damage prior to the policy inception date
- The vehicle is registered in the UK and is right-hand drive.
- The vehicle is used mainly in the UK
- The vehicle is covered by a comprehensive motor insurance policy
- The policy is in the name of the vehicle owner or if the vehicle is the subject of a finance agreement, the policyholder is the authorised user of the vehicle and is named in the finance agreement
- The policyholder holds a valid, current, full driving licence

Limits

The maximum payout following a claim is 20% of the pre-accident value.

Why choose Shepherd Compello?

Shepherd Compello, along with our chosen insurance partner, bring a wealth of experience in warranty solutions. Our products offer multiple levels of cover, tailored to suit the needs of your clients and safeguarding their investments. With a dedicated team of experts and our trusted partnership with Lloyd's coverholder, we offer unparalleled expertise and financial strength.

How to trade

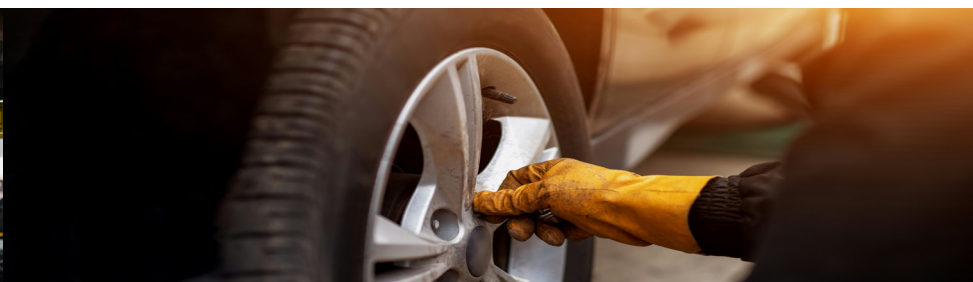
If you would like to obtain a quote, or discuss your portfolio, please get in touch at:
jack.shepherd@shepherdcompello.com

CONTACT US

For a quotation or more information, please contact:

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| | Policy Period | | | |
|---------------------|---------------|-----|-----|-----|
| | 12m | 24m | 36m | 48m |
| New (up to 1 month) | ✓ | ✓ | ✓ | ✓ |
| 1 to 12 months | ✓ | ✓ | ✓ | X |
| 12 to 24 months | ✓ | ✓ | X | X |
| 24 to 36 months | ✓ | X | X | X |





The core values at the heart of our business are:

CLIENT FOCUSED

We are dedicated to understanding, anticipating and addressing our clients' needs with meticulous attention to the detail of everything we do on behalf of our clients.

INDEPENDENCE

Our transparent, family-owned structure means we are free from outside control. We combine a collaborative working environment with the ability to provide impartial and expert advice.

INNOVATIVE

Compello means to drive forward, defining our commitment to continuous improvement. We challenge established thinking and strive to provide new solutions to meet our clients' needs balanced with experienced professionals.

INTEGRITY

We are guided by strong moral principles and ethical conduct. We are honest, true to our word and treat everyone equally and with respect.



Shepherd Compello Ltd. is a fully accredited Lloyd's Broker and Coverholder. Registered Office: 88 Leadenhall Street, London, EC3A 3BP. England and Wales Registered No.: 4695072. Authorised and Regulated by the Financial Conduct Authority (FCA). Our Firm Registration Number is 311810.

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British Insurance Brokers' Association Member



OVERVIEW

Shepherd Compello is an independent, family-owned Lloyd's Broker and Coverholder based in London. Established for nearly 20 years, the company's specialist areas include:



Transportation

Our team has a wealth of experience in providing coverage for both mainstream and niche risks across North America.



Property

We offer comprehensive and competitive coverage to lenders, investors and high value homeowners across the United States and Caribbean.



Contingency

We deliver bespoke insurance solutions for a wide range of sports, media and entertainment businesses around the world.



Extended Warranty

We provide products for vehicles, scooters, trucks, agricultural machinery, brown goods, white goods and pretty much everything else in between.



Intellectual Property

We offer IP insurance which acts as an essential instrument to provide all the financial wherewithal in the event of a copyright or trademark dispute.



Cyber

We work with both SME and global corporates in order to analyse their cyber exposures and deliver bespoke solutions tailored to their specific circumstances and requirements.



Financial Lines

We specialise in providing products for financial losses experienced by companies including cover for Directors & Officers and Professional Indemnity.

CLAIMS

Insurance is a promise. A promise that when the worst happens someone will be there for you. At Shepherd Compello we understand the importance of fulfilling our obligations and, if the worst happens, the prompt payment of claims agreed.

We will handle your claim all the way through the process, from first advice, right through to final settlement, making sure there are no surprises along the way and your claim is settled on time.